

Vale informs on the Consórcio Candonga

Rio de Janeiro, May 4th, 2021 – Concerning the news published in the press, Vale S.A. (“Vale”) informs that, in a meeting held today with representatives of the National Electric Energy Agency (“ANEEL”), it stated its commitment to resolving the issues related to the application of the Energy Relocation Mechanism (“MRE”, or “Mecanismo de Realocação de Energia” in Portuguese) to the Consórcio Candonga, the operator of the Risoleta Neves hydroelectric power plant, in Minas Gerais. The plant’s operations have been halted since November 2015, as a consequence of the collapse of Samarco’s Fundão dam.

Vale clarifies that the Consórcio Candonga activated the MRE, considering the best information available at the time on the resumption of operations at the Risoleta Neves plant. However, given the extension of the timeframe for the return of activities at the plant, Vale will make every effort to solve the issue with ANEEL and other agencies involved.

Luciano Siani Pires
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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